



PUBLIC AND THIRD SECTOR ACADEMY FOR SUSTAINABLE FINANCE

P3S Academy at the University of Oxford



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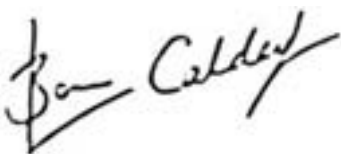
ABOUT THE PUBLIC AND THIRD SECTOR ACADEMY FOR SUSTAINABLE FINANCE (P3S ACADEMY)

The P3S Academy at the University of Oxford is a global centre of learning and capacity building focused on how the public and third sectors, whether central or local government, regulators, supervisory authorities, multilateral institutions, campaigning NGOs, journalists, charities, and philanthropy, can grasp the opportunities associated with sustainable finance. It seeks to arm these groups with the knowledge, networks, and skills required to shift the direction of tens of trillions of dollars of capital away from unsustainable activities to those aligned with the Paris Agreement and the UN Sustainable Development Goals.

The P3S Academy works internationally, with a particular focus on supporting public and third sector organisations in developing and emerging economies. In its first 18 months, the P3S Academy has trained close to 1,500 leaders from the public and third sector, from over 250 organisations, representing more than 120 countries. More than 40% of participants have been from the Global South. The learning and development opportunities we provide are intended to be delivered at scale, and be financially accessible to our audiences – as such all of our offerings are free and/or heavily subsidised.

Over the subsequent few pages you will find more information of our expanding portfolio of events, courses and Masterclasses. There is much more however to be done, and we are delighted that you are considering studying with us as we continue on this critical journey.

Best wishes,



Dr Ben Caldecott

*Director, Oxford Sustainable Finance Group
Lombard Odier Associate Professor of
Sustainable Finance
Faculty Chair, P3S Academy*

*Smith School of Enterprise and the
Environment, University of Oxford*



THE P3S ACADEMY PORTFOLIO

Through the P3S Academy we are developing a portfolio of capacity building initiatives on sustainable finance and related topics which encompass a range of formats, structures, and content.

We believe that such an approach will enable us to reach different layers and functions within public and third sector organisations, operate at scale, and ensure that our offering remains accessible to a global participant base. As such our portfolio has been arranged into the following categories:

Format	Time commitment	Location	Attendees per iteration
Asynchronous courses	10-20 hours	Online	Max: uncapped
Senior Leadership Accelerators	3-5 days	In person	Max: 50
Leadership labs	2 days	In person	Max: 50
Masterclasses	0.5 - 1 day	Online and in person	Max: 250

As you will see on the corresponding pages, our efforts thus far have been centred on the development on an asynchronous course and the launch of a series of masterclasses, but as the pipeline expands it will encompass ‘Senior Leadership Accelerators’ and ‘Leadership Labs’ also.

INTRODUCTION TO SUSTAINABLE FINANCE COURSE

ABOUT:

The Introduction to sustainable finance course provides public servants and third sector representatives with a foundational understanding of sustainable finance. It seeks to arm them with knowledge of key concepts, theories, and topics to successfully navigate developments across this emerging field, and identify and mobilise levers of change. This is the flagship course of the Public and Third Sector Academy for Sustainable Finance, it is:

- A flipped classroom. Learners read content at their own pace, using scheduled time to engage with others.
- Bite-sized. Individual lessons can be completed in 20 – 30 minutes.
- Practical. Learning includes functional activities that can be done alone and with team members. Designed to help policymakers apply their learning at work

FORMAT:

- 20 hours of online asynchronous learning over 10 weeks
- Inclusive of three online live Oxford faculty led sessions
- University of Oxford completion certificate
- Delivered in partnership with Apolitical

DATES:

Cohort 11: 12 February to 24 May 2024

Cohort 12: 22 April to 9 August 2024

Cohort 13: 15 July to 1 November 2024

DIRECTOR:

Dr Ben Caldecott *Director, Oxford Sustainable Finance Group and the Lombard Odier Associate Professor, University of Oxford*

Dr Ben Caldecott is the founding Director of the Oxford Sustainable Finance Group at the University of Oxford Smith School of Enterprise and the Environment. At the University of Oxford, he is the inaugural Lombard Odier Associate Professor and Senior Research Fellow of Sustainable Finance, the first ever endowed professorship of sustainable finance, and a Supernumerary Fellow at Oriel College, Oxford. Ben is also the founding Director and Principal Investigator of the UK Centre for Greening Finance & Investment (CGFI), established by UK Research and Innovation in 2021 as the national centre to accelerate the adoption and use of climate and environmental data and analytics by financial institutions internationally.

COURSE SYLLABUS

I. Purpose and structure of finance	<ul style="list-style-type: none"> • The financial system • Asset classes • Finance professions • Fiduciary duty • Case study: CalPERS
II. What is sustainable Finance?	<ul style="list-style-type: none"> • Making sense of the alphabet soup (RI, SRI, ESG, etc) • Sustainable finance products • Drivers of sustainable finance opportunity • Risk, materiality and associated changes in supervision • Impact and making a difference • The state of sustainable finance • Case study: BNP Paribas Asset Management
II. Financing sustainability	<ul style="list-style-type: none"> • Cash flows and balance sheets • Policy frameworks and mobilising investment into solutions to environmental challenges • Public financial institutions (e.g. MDBs, DFIs, NDBs, ECAs, etc) • Case study: Climate Investment Funds
IV. ESG integration	<ul style="list-style-type: none"> • Materiality and stranded assets • Measurement: current approaches and their limitations • Corporate governance and reporting • Active ownership, engagement, and stewardship • Case study: Legal and General Investment Management - ESG Integration
V. Central banking and financial supervision	<ul style="list-style-type: none"> • Microprudential regulation • Monetary policy • Financial conduct • Macroprudential regulation • Case study: Bank of England - climate risk integration in central banking
VI. What does it mean to have an impact through finance?	<ul style="list-style-type: none"> • Defining sustainability • Alignment vs risk management • Impact investing • Case study: Bridges Fund Management
VII. Future directions and trends	<ul style="list-style-type: none"> • The power of the law • Civil society and divestment vs engagement • Data and metrics

OBJECTIVES:

By the end of this course participants will be able to:

- Understand the purpose of finance and the structure of the financial system. They will examine the investment chain, asset classes, and finance professions, putting finance into a broader framework that can help them navigate sustainable finance.
- Analyse the role of public policy in motivating investment into sustainability and how sustainable finance is shaped by public policy. They will also compare the motivations of policymakers internationally and investigate what has or has not worked.
- Assess how and why policies, regulations, and supervisory expectations related to sustainable finance are evolving in different jurisdictions and their direction of travel, and examine the opportunities this creates.
- Evaluate what it means to have impact through sustainable finance and what kind of impacts are likely or possible. They will analyse what the challenges and opportunities are associated with seeking positive environmental and social impacts through finance.

FEE:

150 free places per cohort for eligible public servants and third sector representatives.
£500 for others.

APPLICATIONS:

Places on this course are strictly limited to those who have primary employment in: central or local government, regulatory agencies, supervisory authorities, central banks, multilateral institutions, non-profit civil society organisations, registered charities, and philanthropic organisations. Evidence of this may be requested and required.

[APPLY HERE](#)

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MASTERCLASS IN SUSTAINABLE FINANCE FOR JOURNALISTS

ABOUT:

Trillions of dollars of privately-run capital has been committed to Net Zero by 2050 and sweeping policy packages have been proposed all around the world to align economies with environmental and social objectives. Headlines about these commitments are now a daily occurrence - in the mainstream press as well as in specialist media. Journalists therefore play a critical role in advancing the sustainability agenda, both through their ability to report on, and hold to account financial markets and actors, but also as an instrument in providing credible and accessible information to their audiences. This course is for non-financial journalists that are interested in covering efforts to decarbonise the economy and make financial markets more sustainable across the globe.

FORMAT:

- x4 live online lectures

DATES:

Session one: 4 April 2024, 1200-1330 BST

Session two: 11 April 2024, 1200-1330 BST

Session three: 18 April 2024, 1200-1330 BST

Session four: 25 April 2024, 1200-1330 BST

DIRECTOR:

Sophie Robinson-Tillett

Senior Associate, Public and Third Sector Academy for Sustainable Finance

Sophie Robinson-Tillett is a London-based sustainable finance journalist. She is the founder of Real Economy Progress, a newsletter covering the sustainability-related expectations companies face from investors and regulators. She has been writing about responsible investment for nearly a decade and is currently a contributing editor at Investment & Pensions Europe, where she helps steer ESG coverage for the region's asset owners. Sophie was formerly the editor of Responsible Investor, a publication focused on environmental and social developments in global capital markets. She was also news editor at Environmental Finance. She is particularly interested in the role of financial regulation in promoting real-world decarbonisation. Sophie did her masters in print journalism at Goldsmiths, University of London, after receiving a scholarship from the Guardian. Before moving into financial journalism, she wrote and produced articles for the Guardian, where her work on housing regeneration was shortlisted for The Orwell Prize for Exposing Britain's Social Evils.

MASTERCLASS SYLLABUS

Session one

- The financial ecosystem and why different players are joining the climate movement
- Paris Agreement through to GFANZ
- Climate dominates, but there are efforts on biodiversity, water etc

Session two

- Explanation of limitations around fiduciary duty, acting in concert
- The tension between civil society and client expectations
- Geopolitical issues and the ESG pushback in the US

Session three

- Examples of greenwashing in the media and in the courts
- What are the different types of greenwashing and why do they happen
- What is driving the trend for greenwashing to be called out?

Session four

- What are the potential trade offs between social needs and planetary boundaries
- What are the implications for emerging markets?
- What are investors doing to manage the just transition

OBJECTIVES:

By the end of this Masterclass participants will be able to:

- Identify key actors and outline their perspectives and motivations for engaging with sustainability issues.
- Understand how some of the big headlines we're seeing in the media have much more nuanced stories behind them, and why it's important to understand some of the tensions and competing interests at play as financial institutions try to integrate sustainability objectives into their strategies.
- Assess different types of greenwashing and analyse different efforts being made globally to get a handle on the sustainability claims being made by institutions, as well as examine 'greenhushing' and what that means for journalists and other stakeholders.
- Explain how the 'just transition' fits into the Paris Accord, how it impacts different countries and regions, and what investors and companies are doing to try and bake social considerations into their decarbonisation efforts

FEE:

50 free places

for eligible applicants.

APPLICATIONS:

Places on this course are limited to those who have primary employment in journalism, but we may also consider candidates from other media and communication professions. Evidence of this may be requested and required.

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MASTERCLASS IN TRANSITION PLANNING

ABOUT:

Over the past years, there has been a tidal wave of companies and financial institutions publicly committing to Net Zero. Now that commitments are in place, increasing attention is being paid to the transition plans that underpin the delivery of those targets. This Masterclass provides public servants and third sector representatives with a holistic understanding of private sector transition planning. It aims to equip participants with the knowledge of why transition plans matter, what to look for in a “good” transition plan and identify and mobilise the levers they have for encouraging companies and financial institutions to deliver ambitious and action-oriented plans.

FORMAT:

x4 live online lectures, to take place in February and March 2024.

DATES:

Session one - 28 February 2024, 12.00-13.30 GMT

Session two - 6 March 2024, 12.00-13.30 GMT

Session three - 13 March 2024, 12.00-13.30 GMT

Session four - 20 March 2024, 12.00-13.30 GMT

DIRECTORS:

Jacques Morris

Group Policy Lead, Oxford Sustainable Finance Group, University of Oxford and Team Lead for the Transition Plan Taskforce Secretariat

Jacques is Head of Policy at the UK Centre for Greening Finance and Investment and Group Policy Lead at the Oxford Sustainable Finance Group. He is also Team Leader of the Secretariat for the UK Transition Plan Taskforce, established by HM Treasury, and is Senior Associate at E3G with a focus on sustainable finance.

Ira Poensgen

Research Assistant, Oxford Sustainable Finance Group and Framework & Guidance Lead, Transition Plan Taskforce Secretariat

Ira is a Research Assistant in the Oxford Sustainable Finance Group and a member of the Transition Plan Taskforce Secretariat. Her research interest lies in understanding how financial policy can ensure that private finance scales up investment in activities that support the post-carbon transition.

MASTERCLASS SYLLABUS

Session one

- Introduction to the course and the Transition Plan Taskforce
- From Pledges to Plans: the role of the private sector in delivering Net Zero
- Why do transition plans matter? Understanding the current and potential use cases.

Session two

- What does a “good” transition plan look like?
- Examples and case studies

Session three

- Together with a panel of practitioners and experts we will explore the challenges and opportunities that transition plans pose for companies in an emerging market context.

Session four

- How do transition plans relate to the broader landscape of regulation and supervisory expectations?
- How can public policy support and encourage good transition planning by the private sector?

OBJECTIVES:

By the end of this Masterclass participants will be able to:

- Explain the purpose of transition plans and the role that transition plans can play in mobilising transition finance;
- Outline what a good practice transition plan should cover;
- Navigate the landscape of existing and emerging guidance on transition planning;
- Understand how transition plans relate to the evolving landscape of regulations and supervisory expectations related to sustainable finance;
- Assess the role of public policy in motivating corporation and financial institutions to develop strong transition plans.

FEE:

Free for eligible public and third sector workers

APPLICATIONS:

Places on this course are strictly limited to those who have primary employment in: central or local government, regulatory agencies, supervisory authorities, central banks, multilateral institutions, non-profit civil society organisations, registered charities, and philanthropic organisations. Evidence of this may be requested and required.

[APPLY HERE](#)

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CUSTOMISED LEARNING

The P3S Academy at the University of Oxford has an approach to pedagogy that is tried, trusted and respected. We have deep experience of public and third sector learning and development on sustainable finance, and unrivalled access to the leading academics and expert practitioners across this ecosystem. Our mission is unique and we are one of the very few global institutes that offer such dedicated expertise.

We welcome enquiries for customised learning programmes. In this regard we are able to support organisations at scale, in different formats (i.e. workshops, webinar series, bespoke courses whether online or in-person), and aim to do so in a way that is affordable to public and third sector budgets.

For queries in relation to Customised Learning please contact

p3sa@smithschool.ox.ac.uk

LEARNING PARTNERS

The P3S Academy considers applications for Learning Partners on an ongoing basis. Learning Partners are public and third sector organisations that are seeking to significantly upskill their employees (and/or networks) on sustainable finance and related topics. Partnering with the P3S Academy signals the value an organisation places on learning and development as well as sustainable finance more broadly.

We see Learning Partners as critically important to the mission of the P3S Academy as they enable us to deploy learning at scale and generate a deeper level of engagement and understanding on sustainable finance within organisations.

CURRENT LEARNING PARTNERS INCLUDE:



Department
for Environment
Food & Rural Affairs



Department for
Business, Energy
& Industrial Strategy

For queries in relation to Learning Partners
please contact

p3sa@smithschool.ox.ac.uk

JOIN US

The P3S Academy portfolio is rapidly expanding and more courses, masterclasses and events will be developed over the coming months as we continue to grow our pipeline and networks. To stay informed on the latest developments and news from the P3S Academy please:

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For any enquiries in relation to the P3S Academy please contact us at:

P3SA@smithschool.ox.ac.uk

